



Correspondent Seller Updates to the Seller's Guide February 15, 2018

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Chapter # / Page #	Chapter Title	Change
Chapter 2, Page 14	Exhibit A Contact Information	Updated Sales contacts.
Chapter 6.18, Page 32	Texas Refinances	Addressed documentation requirements for Texas Refinances.
Chapter 8.1A, Page 37	Requirements	Removed reference to VA loans. They are not eligible for escrow holdbacks.
Chapter 8.4, Page 38	Loan Program Eligibility	Increased escrow holdback amount for iQM loans.
Chapter 8.5, Page 39	Calculating Escrow Holdback Funds	Updated example for iQM loans
Chapter 8.6, Page 39	Documents and Process	Updated list to address requirement for the \$400 Admin Fee on escrow holdbacks for iQM loans.
Chapter 10.1J, Page 48	Texas Refinances	Addressed documentation requirements for Texas Refinances.
Chapter 12.2, Page 73	Additional Fees	Addressed requirement for a \$400 Administration Fee for monitoring escrow holdbacks on iQM loans.

As a reminder, previously saved versions of this Guide should be removed and replaced with the current Sellers Guide.

All of the above information has been posted to the Correspondent Website at:
<https://impaccorrespondent.com/forms-and-resources-2/>

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.