



Announcement CL 2018-02-02
iQM Pricing Adjustments
February 02, 2018

All iQM loans using cash-out proceeds to cover the reserve requirement will receive an LLPA of 25 bps. Due to the fact that this is not always known at the time of submission or when the loan is locked, this adjustor will be applied on all cash-out loans and adjusted, if necessary, when the loan receives a Final Approval.

This adjustor is still being built into our pricing vendor and will not appear on Registered Pricing, Quick Pricing Scenarios, or lock requests.

Please check with your designated pricing vendor to ensure this LLPA is accounted for within your pricing engine.

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.