



Impac Mortgage Corp.

Date: October 31, 2018

Subject: Veterans Day Holiday 2018 – Rescissions and Disbursements

Monday, November 12, 2018 is Veterans Day and a federal legal holiday. While many banks and the U.S. Postal service will not be open, Impac Mortgage will be **open** for business on that day.

The Lock Desk will process lock extensions only and will not be accepting new locks or re-locks.

Please note the following:

- **The Lock Desk will be open on Monday, November 12, 2018 for lock extensions only.**
- There **will not** be a rate sheet published on Monday, November 12, 2018.
- **Monday, November 12, 2018 cannot be included in the rescission period** for rescindable loans.
- **There will be no funding of loans on Monday, November 12th.**

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, November 5	Thursday, November 8	Friday, November 9
Tuesday, November 6	Friday, November 9	Tuesday, November 13
Wednesday, November 7	Saturday, November 10	Tuesday, November 13
Thursday, November 8	Tuesday, November 13	Wednesday, November 14
Friday, November 9	Wednesday, November 14	Thursday, November 15

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, November 12, 2018, is a federal holiday. Veterans Day is **not** considered a business day for purposes of providing the Loan Estimate (LE). This applies to the 3 day delivery after application and the 7 day delivery prior to consummation.

For purposes of counting the days to ensure the consumer receives the Closing Disclosure (CD) on time, Veterans Day is a legal public holiday and is **not** considered a business day.

Lock Desk

The Lock Desk will be open on Tuesday, November 13, 2018 with normal business hours, and there will be a rate sheet published on this day.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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