



Impac Mortgage Corp.

Date: October 31, 2017

Subject: Veterans Day Holiday 2017 – Rescissions and Disbursements

November 11, 2017 is Veterans Day and a federal legal holiday. This year Veterans Day occurs on a Saturday. There is no effect on Impac’s normal business times and lock desk hours since Impac is normally closed on Saturdays. **However, rescission times are affected by the Veterans Day Holiday.**

Please note the following:

- The Lock Desk will be open on Friday, November 10, 2017 with normal business hours.
- There will be a rate sheet published on Friday, November 10, 2017.
- **Saturday, November 11, 2017 cannot be included in the rescission period** for rescindable loans. It is not considered a business day per Regulation Z (12 CFR Part 1026.2).

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, November 6	Thursday, November 9	Friday, November 10
Tuesday, November 7	Friday, November 10	Monday, November 13
Wednesday, November 8	Monday, November 13	Tuesday, November 14
Thursday, November 9	Tuesday, November 14	Wednesday, November 15
Friday, November 10	Wednesday, November 15	Thursday, November 16

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Saturday, November 11, 2017, is a federal holiday. Veterans Day is **not** considered a business day for purposes of providing the Loan Estimate (LE). This applies to the 3 day delivery after application and the 7 day delivery prior to consummation.

For purposes of counting the days to ensure the consumer receives the Closing Disclosure (CD) on time, Veterans Day is a legal public holiday and is **not** considered a business day.

Lock Desk

The Lock Desk will be open on Friday, November 10, 2017 with normal business hours. There will be a rate sheet published on this day.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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