



**Announcement 2017-07-18**  
**Updates to the Seller's Guide**  
**July 18, 2017**

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Section # / Page #	Section Title	Change
Section 6.13, Page 26	Underwriting Scenario Questions	Updated email address
Section 6.14, Page 27	Construction-to-Permanent Financing (Single Closing)	Added Fannie Mae requirements for a Single Close Construction-to-Permanent Financing transaction.
Section 6.15, Page 28	Condominium Reviews	Added Impac requirements for condominium reviews for Fannie Mae, Freddie Mac, FHA, iQM, VA and USDA.
Section 10.1B, Page 42	Prepaid-Interest	Impac will purchase loans with 62 days between the Note date and the first payment date when the loan is a Freddie Mac or an iQM loan.
Section 10.1G, Page 45	Manufactured Home Documents	Added language pertaining to security instrument document requirements.
Section 10.3, Page 49	Endorsement Matrix	ALTA Form 7.06 required on Manufactured Housing Unit
Section 11, Page 58	Post Closing	Added new Post Closing section <ul style="list-style-type: none"> <li>• Goodbye Letter</li> <li>• Servicing Contact Information</li> <li>• Transfer Letter Information</li> <li>• Trailing Documents</li> </ul>
Section 12, Page 61	Schedule of Fees	Added new Schedule of Fees section <ul style="list-style-type: none"> <li>• Loan Purchase Fees</li> <li>• Additional Fees</li> <li>• Post Closing Fees</li> </ul>
Section 13, Page 63	IMportal	Added IMportal section
Section 14, Page 78	Expedited Purchase	Added new Expedited Purchase section

*As a reminder, previously saved versions of this Guide should be removed and replaced with the current Seller's Guide.*

All of the above information has been posted to the Correspondent Website at:

<https://impaccorrespondent.com/forms-and-resources-2/>

The Correspondent Sellers Guide section has removed the following items on the website since these items are incorporated into the Seller's Guide with this update:

- Expedited Loan Purchases Policy & Procedure
- Post Purchase Obligations Checklist
- Condo Review Guide



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- Instructions for Accessing and Using IMportal
- Ineligible List Policy and Procedure
- Schedule of Fees

***We thank you for your continued business.***

*If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.*