



Announcement 2017-08-18
Updates to the Seller's Guide
August 18, 2017

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Section # / Page #	Section Title	Change
Section 6.4, Page 23	Appraisers on Probation/Restriction	Added appraisals completed for a conventional or an iQM loan by an appraiser who has been placed on probation or restriction by any state licensing bureau or regulatory agency are not acceptable.
Section 10.1F, Page 44	Power of Attorney	Added a POA may not be used to sign documents when: <ul style="list-style-type: none"> • The vesting of the loan is held in an Inter Vivos Revocable Trust. • A Fannie Mae, Freddie Mac or iQM conventional loan is a cash-out transaction.
Section 10.2, Page 45	Inter Vivos Revocable Trusts	Refer to Impac's loan program underwriting guidelines for trust eligibility; any eligibility requirement specified for a trust in the guidelines must be met; and a Power of Attorney may not be used on an Inter Vivos Revocable Trust.

As a reminder, previously saved versions of this Guide should be removed and replaced with the current Seller's Guide.

All of the above information has been posted to the Correspondent Website at:
<https://impacrespondent.com/forms-and-resources-2/>

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.