



Announcement CL 2017-09-07
Update on Hurricane Harvey's impact on
Texas and Louisiana
September 7, 2017

Reference is made to FEMA disaster declarations issued for locations in Texas impacted by Hurricane Harvey. A re-inspection from the appraiser specifying that the property suffered no damage will be required for properties located in designated zip codes and counties for appraisals issued prior to August 23, 2017.

Although FEMA has not issued a disaster declaration for Louisiana, parishes that experienced flooding as a result of Hurricane Harvey include Calcasieu, Jefferson Davis, Beauregard, and Cameron. Impac will require a re-inspection from the appraiser specifying that the property suffered no damage for properties located in these parishes for appraisals issued prior to August 23, 2017.

The required re-inspection must be provided with closed loan packages before the loan can be purchased.

Note: An appraisal completed in an area *after the disaster declaration* incident date, August 23, 2017, does not require a re-certification. However, the appraiser *must* comment that the property is free from damage and that the disaster had no effect on the property. Any damage noted on the appraisal must be resolved before proceeding with closing the loan.

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.