



Impac Mortgage Corp.

Date: November 10, 2017

Subject: Thanksgiving Holiday – Rescissions and Disbursements

Thursday, November 23, 2017 is Thanksgiving and a federal holiday. Impac Mortgage will be closed on Thursday and Friday, November 23th and 24th. Impac will resume normal business hours on Monday, November 27th.

The last day to fund loans in November is Thursday, November 30th. However, due to holiday closure prior to this, clients should move loans through the process and prepare them for funding as soon as possible.

For purposes of rescission, Thanksgiving Day, November 23rd is not counted as a business day; however Friday, November 24th is considered a business day.

Please note the following:

- Wednesday, November 22, 2017, the **lock desk will close at 2:30 p.m. PT**
 - A rate sheet will be published on this day and the lock desk will conduct normal business including new locks and re-locks
- Thursday, November 23, 2017, Impac is closed the entire day
- Friday, November 24, 2017, Impac is closed the entire day
- Monday, November 27, 2017, Impac resumes normal business hours

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, November 18	Wednesday, November 22	Monday, November 27
Monday, November 20	Friday, November 24	Monday, November 27
Tuesday, November 21	Saturday, November 25	Monday, November 27
Wednesday, November 22	Monday, November 27	Tuesday, November 28

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Thanksgiving Day, November 23rd is a federal holiday and is not considered a business day. It cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, it cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will close at 2:30 p.m. PT on Wednesday, November 22nd and will resume normal hours on Monday, November 27th.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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