



Announcement CL 2017-12-19

Texas Section 50(a)(6) Loans

December 19, 2017

Effective January 1, 2018, the State of Texas is implementing new requirements for Texas 50(a)(6) refinance loans. Amendments to the 12-day notice create a 12 day window from January 1, 2018 to January 12, 2018, during which time the Texas Section 50(a)(6) loans cannot close. As a result, Impac will not purchase these loans that closed within the first 12 days of January, 2018.

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.