



Impac Mortgage Corp.

Date: February 6, 2019

Subject: President's Day Holiday 2019 – Rescissions and Disbursements

Monday, February 18, 2019, is President's Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk will be open on Monday, February 18, 2019 and **will process lock extensions only and will not be accepting new locks or re-locks.**

- There **will not** be a rate sheet published on Monday, February 18, 2019.
 - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, February 18, 2019.
- Monday, February 18, 2019, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

| If Closing is on: | Then Rescission Period ends: | And Disbursement will be on: |
|--------------------------|-------------------------------------|-------------------------------------|
| Tuesday, February 12 | Friday, February 15 | Tuesday, February 19 |
| Wednesday, February 13 | Saturday, February 16 | Tuesday, February 19 |
| Thursday, February 14 | Tuesday, February 19 | Wednesday, February 20 |
| Friday, February 15 | Wednesday, February 20 | Thursday, February 21 |
| Saturday, February 16 | Thursday, February 21 | Friday, February 22 |

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 18, 2019, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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