



Date: June 18, 2018

Subject: Independence Day 2018 Holiday

Wednesday, July 4, 2018, is the Independence Day Holiday and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The **Lock Desk will close early at 2:00 p.m. Pacific Time** on Tuesday, July 3, 2018.
- The Lock Desk will **not** be open on Wednesday, July 4, 2018.
- Wednesday, July 4, 2018, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, June 27	Saturday, June 30	Monday, July 2
Thursday, June 28	Monday, July 2	Tuesday, July 3
Friday, June 29	Tuesday, July 3	Wednesday, July 5
Monday, July 2	Friday July, 7	Monday, July 9

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Wednesday, July 4, 2018, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **close early** Tuesday, July 3, 2018 at **2:00 p.m. Pacific Time** and Impac will issue a rate sheet. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

The Lock Desk will be **closed** on Wednesday, July 4, 2018. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Thursday, July 5, 2018.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!