



Announcement CL 2017-11-27
FEMA Disaster Declaration for Mississippi
November 27, 2017

FEMA has issued a new presidential disaster declaration for Mississippi designating 4 counties as eligible for public assistance only.

- iQM loans only: Re-inspections from the appraiser for properties located in zip codes and counties that are eligible for *public* assistance will be required for appraisals issued prior to October 10, 2017.

Note: An appraisal completed in an area *after the disaster declaration* incident end date does not require a re-certification. However, the appraiser *must* comment that the property is free from damage and that the disaster had no effect on the property. Any damage noted on the appraisal must be resolved before proceeding with closing the loan.

Refer to the *Appraisal Re-Inspection Requirements Update* Announcement issued on September 19, 2017 for re-inspection documents required for properties damaged by the hurricane.

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.