



Correspondent Seller
Updates to the Seller's Guide
November 6, 2017

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Chapter # / Page #	Chapter Title	Change
Chapter 2.8, Page 12	Underwriting Programs	Removed Impac's USDA as an eligible Non-Delegated Underwriting Program.
Chapter 8.4, Page 37	Loan Program Eligibility	FHA 203(b) escrow holdback maximum amount increased from \$5,000 to \$10,000
Chapter 8.5, Page 38	Calculating Escrow Holdback Funds	FHA Loan Example updated to include \$10,000 maximum amount allowed for repairs, which resulted in the Required Escrow Holdback example to increase to \$15,000
Chapter 10.7.E, Page 56	HMDA	Added Impac's HMDA Type of Purchaser Code 7.
Chapter 10.7.F, Page 56	Property Hazard Insurance	Added Impac's Property Hazard Insurance requirements to be consistent with Agency requirements.
Chapter 107.G, Page 60	Flood Insurance	Added Impac's Flood Insurance requirements to be consistent with Agency requirements.

As a reminder, previously saved versions of this Guide should be removed and replaced with the current Seller's Guide.

All of the above information has been posted to the Correspondent Website at: <https://impacrespondent.com/forms-and-resources-2/>

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.