

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Chapter # / Page #	Chapter Title	Change
Chapter 2, Page 14	Exhibit A Contact Information	Updated contact name for obtaining approval to send loans to Impac
Chapter 3.1, Page 15	Program Guide Matrix	Updated Warehouse Lending information
Chapter 3.2, Page 15	Competitive Advantages	Updated Warehouse Lending information
Chapter 8.1 and 8.1A, Page 37	Escrow Holdback Policy	Updated policy with requirement that improvements/repairs for non-weather related escrow holdbacks must be 100% completed prior to sending in loan for purchase. Impac will require all requests for escrow holdbacks be prior approved. Updated policy that escrow holdbacks limited to Conventional and iQM loans only.
Chapter 8.6, Page 39	Obtaining Approval for the Escrow Holdback	Updated documents to upload to the IMPortal
Chapter 8.9, Page 40	Non-Weather Related Improvements/Repairs	Work must be completed before the loan will be purchased.
Chapter 8.10, Page 40	Weather Related Improvements/Repairs	Impac will continue to purchase closed loans before work is completed on weather related repairs.
Chapter 8.12, Page 41	Loan Delivery	Updated with documentation requirements once improvements/repairs are complete.
Chapter 8.6, Page 40	Loan Delivery	Removed \$150 fee for appraiser's 1004D and \$400 Admin fee for iQM loans. Listed documents to include with closed loan packages once all improvements/repairs have been completed.
Chapter 10.4, Page 53	Electronic Signatures	Clarified use of electronic signatures.
Chapter 10.6, Page 54	Impac's Ineligible List	Updated timeframes for dissemination of Ineligible List and additional tab Other
Chapter 12.2, Page 72	Additional Fees	Removed \$400 Admin fee for iQM loans with an escrow holdback
Chapters 2.6, 6.2, 6.16F, 9.1A, 9.3, 10.1A, 10.1D, 10.7I, 10.7J, 10.8B, and 11.4	Various Chapter Names	Removed references to USDA.

As a reminder, previously saved versions of this Guide should be removed and replaced with the current Seller's Guide.



Correspondent Seller
Updates to the Seller's Guide
May 22, 2018

All of the above information has been posted to the Correspondent Website at:
<https://impacrespondent.com/forms-and-resources-2/>

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.