



**Correspondent Seller
Underwriting Fee Update
April 2, 2014**

Effective with the release of this announcement, Impac is enacting a modest fee increase on underwriting services for Conventional and Government loans, as highlighted below. This increase becomes effective with loans locked with Impac on and after Wednesday, April 2, 2014.

Underwriting Fes	Conventional	Government	Jumbo	203k
Full Underwriting	\$300	\$350	\$350	\$550
Pre-Close Underwriting Review	\$200	\$250	N/A – Full Underwriting required	N/A

We are also enforcing a more defined underwriting fee collection process for cancelled and inactive loans that were underwritten by Impac. The following becomes effective with loans received for underwriting on and after Wednesday, April 2, 2014:

- If a loan is underwritten and approved by Impac and is subsequently cancelled, the Underwriting fee will be billed to the Correspondent.
- If a loan is underwritten and approved by Impac, and is not cancelled, but remains inactive, the Underwriting fee will be billed to the Correspondent after 45 days have lapsed from the approval date.

Impac's Correspondent website has been updated with a revised *Underwriting Review Policy*.

Should you have any questions, please contact 888-850-0259.