



Impac Mortgage Corp.

Date: August 20, 2014

Subject: Labor Day Holiday – Rescissions and Disbursements

Monday, September 1, 2014 is Labor Day and a federal holiday. Impac Mortgage will be closed for business on that day.

Please note the following:

- The Lock Desk will be open normal hours on Friday, August 29, 2014
- Monday, September 1, 2014 cannot be included in the rescission period for rescindable loans

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, August 27	Saturday, August 30	Tuesday, September 2
Thursday, August 28	Tuesday, September 2	Wednesday, September 3
Friday, August 29	Wednesday, September 3	Thursday, September 4
Saturday, August 30	Thursday, September 4	Friday September 5

REMINDER – Impact on TILA MDIA Requirements

Monday, September 1, 2014, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will be closed on Monday, September 1, 2014, and there will be no rate sheet published on this day. The Lock Desk will re-open for business at normal time on Tuesday, September 2nd.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac Mortgage Corp. thanks you for your continued business!

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