



Correspondent Seller

When the IRS rejects a request for a Tax Transcript Request

July 23, 2015

The IRS may reject your tax transcript request for reasons of possible identity theft or misuse of tax transcripts. In those instances where the IRS has rejected the request as “unprocessable” or “limitation” or with another similar code besides a “no record found” or a data discrepancy response, Impac will accept the following in lieu of processed transcripts:

- Provide evidence of the IRS response as “unprocessable” or “limitation”
- Provide proof of receipt of a refund or payment due per tax returns filed for the most recent year’s filing
- Signed 4506-T for the year(s) income verification per the AUS recommendation.

This modification only applies to these loan types: Fannie Mae / Freddie Mac / VA / FHA/ USDA. This does not apply to Alt QM, Impac Jumbo, or Jumbo Premier loan products.

Important Note: This is a temporary accommodation until such time the IRS responses return to normal.

Impac thanks you for your patience and continued business.

If you have any questions, contact your salesperson or relationship manager at 888-850-0259 Option 1.