



Correspondent Seller

Underwriting Updates

August 18, 2015

Resubmissions to Underwriting:

Excessive resubmissions of the same loan to underwriting impact service levels for all correspondents. Note that with the release of this Announcement, loans re-submitted to underwriting more than 2 times after the initial submission will not be eligible for purchase by Impac.

Change Request form:

The Change Request form is available on the website under *Forms*. Complete this form when a change is required on a loan underwritten by Impac. Include any outstanding conditions with the Change Request form so the underwriter can update our system and contact the LockDesk to update the lock confirmation if necessary.

Fannie Mae Property Fieldwork Waiver cost on DU Refi Plus transactions:

If DU findings on a DU Refi Plus transaction offer the use of a property fieldwork waiver, Fannie Mae charges Impac a \$75 fee when exercising this option. We will begin deducting this fee when the loan is purchased.

Impac thanks you for your patience and continued business.

If you have any questions, contact your salesperson or relationship manager at 888-850-0259 Option 1.