



Correspondent Seller

Updates to the Seller Guide and the Post Purchase Obligations Checklist

May 5, 2017

Impac is announcing updates to the current Seller's Guide with all updates highlighted in yellow. All changes are effective immediately.

Section # / Page #	Section Title	Change
Section 2.6, Page 9	Approved Property Origination States	iQM Interest Only loan programs are ineligible when using the Texas Section 50(a)(6) Equity Cash Out transactions
Section 6.2, Page 19	Approved Property Origination States	iQM Interest Only loan programs are ineligible when using the Texas Section 50(a)(6) Equity Cash Out transactions
Section 4.7, Page 16	Rate Lock Extensions	...the total lock period of 90 days...
Section 10.1F, Page 34	Power of Attorney	Electronic signatures on sales contracts are <i>not</i> eligible when: <ul style="list-style-type: none"> • A Power of Attorney is used, or • A sales contract requires a notary.

As a reminder, previously saved versions of this Guide should be removed and replaced with the current Seller's Guide.

In addition, Impac has updated *the Post Purchase Obligations Checklist* with a change to Impac's Mortgage Clause as follows:

LoanCare, LLC
 ISAOA/ATIMA
 P. O. Box 202049
 Florence, SC 29502-2049

- For those sellers using Ellie Mae for document preparation service, this change will be transparent to users.
- *Note:* For sellers using document preparation services other than Ellie Mae, this change to the mortgage clause must be implemented no later than Thursday, June 1, 2017.

All of the above information has been posted to the Correspondent Website:

<https://impaccorrespondent.com/forms-and-resources-2/>

We thank you for your continued business.

If you have any questions, contact your Relationship Manager at 888-850-0259 Option 1 or your Account Executive.