



Correspondent Seller
Schedule of Fees – Post Closing
February 1, 2016

Impac Mortgage Corp. has amended post closing fees. The matrix below identifies these fee requirements:

Final Closing Documents Penalty: Documents must be correct to be considered as received.

Final Closing Documents Penalty ¹	Effective with loans purchased on or after 3/1/16
Final closing documents outstanding over 180 days	\$500 per document
Additional monthly charge after 210 days	\$250 per document
Final closing documents outstanding over 240 days	Possible repurchase

¹Final closing documents include, but are not limited to, title policy and the Security Instrument

Government Insuring (MIC / LNG / LGC) Penalty:

Certificates must be correct to be considered as received.

Government Insurance (MIC / LNG / LGC) Penalty	Effective with loans purchased on or after 3/1/16
Insurance outstanding 90 to 120 days	\$100
Insurance outstanding 121 days to 150 days	\$250
Insurance outstanding 151 to 180 days	\$500
Insurance outstanding over 181 days	\$1000 and/or possible repurchase

Impac's Seller Guide has been updated with a *Schedule of Fees* located on Impac's Correspondent website at: <https://impaccorrespondent.com/pages/forms-and-resources>

- Note that fees located in other sections of the Sellers Guide have been removed. The *Schedule of Fees* is the only resource to use for identifying fees associated with an Impac loan purchase.

Impac thanks you for your patience and continued business.

If you have any questions, contact your salesperson or relationship manager at 888-850-0259 Option 1.