



Date: February 3, 2016

Subject: Presidents Day Holiday 2016 (aka Washington's Birthday) – Rescissions and Disbursements

Monday, February 15, 2016, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 15, 2016.
- Monday, February 15, 2016, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 9	Friday, February 12	Tuesday, February 16
Wednesday, February 10	Saturday, February 13	Tuesday, February 16
Thursday, February 11	Tuesday, February 16	Wednesday, February 17
Friday, February 12	Wednesday, February 17	Thursday, February 18
Saturday, February 13	Thursday, February 18	Friday, February 19

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 15, 2016, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, February 15, 2016. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 16, 2016.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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