



Impac Mortgage Corp.

Date: May 13, 2015

Subject: Memorial Day Holiday 2015

Monday, May 25, 2015, is Memorial Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will close at 11:00 a.m. Pacific Time on Friday, May 22, 2015.
- The Lock Desk will **not** be open on Monday, May 25, 2015.
- Monday, May 25, 2015, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, May 20	Saturday, May 23	Tuesday, May 26
Thursday, May 21	Tuesday, May 26	Wednesday, May 27
Friday, May 22	Wednesday, May 27	Thursday, May 28
Saturday, May 23	Thursday, May 28	Friday, May 29

REMINDER – Impact on TILA MDIA Requirements

Monday, May 25, 2015, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will be open on Friday, May 22, 2015 **from 7:00 a.m. – 11:00 a.m. Pacific Time** and Impac will issue a rate sheet. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

The Lock Desk will be closed on Monday, May 25, 2015. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, May 26, 2015.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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