



**Impac Mortgage Corp.**

Date: August 24, 2016

Subject: Labor Day Holiday 2016 – Rescissions and Disbursements

Monday, September 5, 2016 is Labor Day and a federal holiday. Impac Mortgage Corp. will be closed for business on that day.

Please note the following:

- The Lock Desk will be open normal hours on Friday, September 2, 2016
- Monday, September 5, 2016 cannot be included in the rescission period for rescindable loans

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, August 31	Saturday, September 3	Tuesday, September 6
Thursday, September 1	Tuesday, September 6	Wednesday, September 7
Friday, September 2	Wednesday, September 7	Thursday, September 8
Saturday, September 3	Thursday, September 8	Friday, September 9

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, September 5, 2016, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

**Lock Desk**

The Lock Desk will be closed on Monday, September 5, 2016, and there will be no rate sheet published on this day. The Lock Desk will re-open for business at normal time on Tuesday, September 6th.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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