

## Borrower Affirmation

Date:

Loan No

Borrower Name:

1. I understand that Impac Mortgage Corp. will determine my Ability to Repay this mortgage loan, as it is required to do under existing law, solely on the basis of existing assets that I currently maintain.
  
2. I understand that my monthly payment on this loan will be as follows:  
    \_\_\_ Fixed Mortgage  
        For \_\_\_\_\_ years  
        My monthly payment is \$ \_\_\_\_\_  
  
    \_\_\_ Adjustable Rate Mortgage  
        For the first \_\_\_\_\_ years  
        My monthly payment is \$ \_\_\_\_\_  
        I understand my payment may adjust (more than once) after the first \_\_\_\_\_ years.
  
3. I understand the checked items below on this property will be approximately this amount per month \$  
    \_\_\_ Property taxes  
    \_\_\_ Hazard Insurance  
    \_\_\_ Flood Insurance  
    \_\_\_ Mortgage Insurance  
  
    The checked items above will be impounded.  
  
    The items not checked will not be impounded; and if not impounded I am responsible to pay them directly.
  
4. I believe I can afford to make the monthly payment on the loan.
  
5. I am not aware of anything in the future that will affect my ability to make this loan payment.
  
6. My loan program did not require that I submit my prior tax returns. I understand that if I had provided verifiable documentation of my income, such as my tax returns or W-2 wage statements or other documentation deemed necessary to support my income, I may have been able to qualify for a different loan program with different loan terms or conditions such as a lower interest rate.

NOTE: If there is a discrepancy between the terms in this document and the actual loan documents, the terms of the loan documents prevail.

I certify that the above information and the information on the final Uniform Residential Loan Application (Form 1003) is true and correct as of this day and that it represents an accurate picture of my financial status.

\_\_\_\_\_  
Borrower name

\_\_\_\_\_  
Borrower name

\_\_\_\_\_  
Borrower name

\_\_\_\_\_  
Borrower name