



Impac Mortgage Corp.

Date: September 28, 2016

Subject: Columbus Day Holiday – Rescissions and Disbursements

Monday, October 10, 2016 is Columbus Day and a federal holiday. While many banks and the U.S. Postal service will not be open, Impac Mortgage **will be open** for business on that day.

The Lock Desk will process lock extensions only and will not be accepting new locks or re-locks.

Please note the following:

- **The Lock Desk will be open on Monday, October 10, 2016, for lock extensions only.**
- **There will not be a rate sheet published on Monday, October 10, 2016.**
- Monday, October 10, 2016 cannot be included in the rescission period for rescindable loans. It is not considered a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, October 5	Saturday, October 8	Tuesday, October 11
Thursday, October 6	Tuesday, October 11	Wednesday, October 12
Friday, October 7	Wednesday, October 12	Thursday, October 13
Saturday, October 8	Thursday, October 13	Friday, October 14

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, October 10, 2016, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will be open on Monday, October 10, 2016 for lock extensions only.

There will not be a rate sheet published on this day. Therefore the Lock Desk will not be accepting new locks or re-locks.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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