

Date: December 14, 2015

Subject: Christmas Holiday 2015 and New Year's Day 2016

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Thursday, December 24, 2015, **lock desk will close at 1:30 p.m. PT** and company offices will close at 3:00 p.m. PT.
- Friday, December 25, 2015, closed the entire day (federal holiday)
- Thursday, December 31, 2015, **lock desk will close at 1:30 p.m. PT** and company offices will close at 3:00 p.m. PT.
- Friday, January 1, 2016, closed the entire day (federal holiday)

Rescission Dates

Friday, December 25, 2015 and Friday, January 1, 2016 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, December 21	Thursday, December 24	Monday, December 28
Tuesday, December 22	Saturday, December 26	Monday, December 28
Wednesday, December 23	Monday, December 28	Tuesday, December 29
Thursday, December 24	Tuesday, December 29	Wednesday, December 30

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, December 28	Thursday, December 31	Monday, January 4
Tuesday, December 29	Saturday, January 2	Monday, January 4
Wednesday, December 30	Monday, January 4	Tuesday, January 5
Thursday, December 31	Tuesday, January 5	Wednesday, January 6

Lock Desk

The Lock Desk will be closed on December 25th, and January 1st. There will be no rate sheets distributed on these days. The Lock Desk will **close early (1:30 p.m. PT)** on December 24th and December 31st. Rate sheets will be published on December 24th and December 31st.

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Friday, December 25, 2015 and Friday, January 1, 2016 are federal holidays and cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, these two days cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!