



**Impac Mortgage Corp.**

Date: December 12, 2014

Subject: Christmas Holiday 2014 and New Year's Day 2015

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Wednesday, December 24, 2014, lock desk will **close at 1:30 p.m. PT**
- Thursday, December 25, 2014, closed the entire day (federal holiday)
- Wednesday, December 31, 2014, lock desk will **close at 1:30 p.m. PT**
- Thursday, January 1, 2015, closed the entire day (federal holiday)

**Rescission Dates**

Thursday, December 25, 2014 and Thursday, January 1, 2015 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Saturday, December 20	Wednesday, December 24	Friday, December 26
Monday, December 22	Friday, December 26	Monday, December 29
Tuesday, December 23	Saturday, December 27	Monday, December 29
Wednesday, December 24	Monday, December 29	Tuesday, December 30

- New Year's Holiday rescission dates:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Saturday, December 27	Wednesday, December 31	Friday, January 2
Monday, December 29	Friday, January 2	Monday, January 5
Tuesday, December 30	Saturday, January 3	Monday, January 5
Wednesday, December 31	Monday, January 5	Tuesday, January 6

**Lock Desk**

The Lock Desk will be closed on December 25<sup>th</sup>, and January 1<sup>st</sup>. There will be no rate sheets distributed on these days. The Lock Desk will **close early (1:30 p.m. PT)** on December 24<sup>th</sup> and December 31<sup>st</sup>.

**REMINDER – Impact on TILA MDIA Requirements**

Thursday, December 25, 2014 and Thursday, January 1, 2015 are federal holidays and cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, these dates also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

If you have questions, please contact the Lock Desk at 888-850-0259 Option 2.

Impac thanks you for your continued business!

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