



Correspondent Seller
CFPB Loan Originator Compensation
Rule Reminder

January 21, 2016

In accordance with CFPB's Loan Originator Compensation Rule that took effect January 10, 2014, the loan originator's (LO's) name and NMLS ID must be printed on the 1003 loan application, the Note, and the 1st page of the Security Instrument, *exactly* as it appears in the Nationwide Mortgage Licensing System and Registry (NMLS).

Examples:

- If the LO goes by Rob Smith, however, NMLS shows Robert William Smith, then Robert William Smith must appear on the documents.
- If the LO goes by Rob Smith, however, NMLS shows Robert W. Smith, then Robert W. Smith must appear on the documents.
- If the LO goes by Rob Smith, however, NMLS shows Rob Smith Jr., then Rob Smith Jr. must appear on the documents.
- If the LO goes by Rob Smith, and NMLS shows Rob Smith, then Rob Smith must appear on the documents.

Please ensure your systems are updated accordingly so the correct name of the loan originator appears on the Note, Security Instrument, and 1003 exactly how it is reflected in the NMLS.

Impac thanks you for your patience and continued business.

If you have any questions, contact your salesperson or relationship manager at 888-850-0259 Option 1.