



Impac Mortgage Corp.

Date: September 8, 2015

Subject: Adjustable Rate Mortgage Purchase Changes for Fannie and Freddie programs

Effective October 1, 2015, Impac Mortgage Corp. will **stop purchasing** adjustable rate mortgages (ARMs) on Impac's Fannie Mae and Freddie Mac programs. In particular, ARMs on the following programs are affected:

- Fannie Mae LIBOR ARMs
- Freddie Mac Conforming Fixed and ARMs (applies to the ARM loan type only)
- Freddie Mac Super Conforming (applies to the ARM loan type only)

All ARM loans for the above programs must be purchased by Impac **on or before September 30, 2015.**

If you have questions about this announcement, please contact your Account Executive or the Lock Desk at 888-850-0259 Option 2.

Impac Mortgage Corp. thanks you for your continued business!

###