

Loans originated under the “old” Alt QM™ guidelines must be submitted to Impac using those assigned program codes no later than Friday, August 14, 2015. Once approved, these loans must close no later than Tuesday, September 15, 2015. The old Alt QM™ product codes are shown below to assist you in monitoring your pipeline:

All Loan Amounts

Hybrid ARM	Product Code
5/1 ARM	NA51AA – AltQM™ Agency 5/1 LIBOR ARM
7/1 ARM	NA71AA – AltQM™ Agency 7/1 LIBOR ARM
10/1 ARM	NA101AA – AltQM™ Agency 10/1 LIBOR ARM
Fixed	
15 Year	NF15AA – AltQM™ Agency 15 Year Fixed

Fully Amortizing

Hybrid ARM	Product Code
5/1 ARM	NA51AQ – AltQM™ Asset Qualifier 5/1 LIBOR ARM
7/1 ARM	NA71AQ – AltQM™ Asset Qualifier 7/1 LIBOR ARM
10/1 ARM	NA101AQ – AltQM™ Asset Qualifier 10/1 LIBOR ARM
Fixed	
15 Year	NF15AQ – AltQM™ Asset Qualifier 15 Year Fixed

**Product Codes
Fully Amortizing**

Hybrid ARM	Product Code
5/1 ARM	NA51AI – AltQM™ Income 5/1 LIBOR ARM
7/1 ARM	NA71AI – AltQM™ Income 7/1 LIBOR ARM
10/1 ARM	NA101AI – AltQM™ Income 10/1 LIBOR ARM
Fixed	
15 Year	NF15AI – AltQM™ Income 15 Year Fixed

Interest Only

Hybrid ARM	Product Code
5/1 ARM	NA51AIO - AltQM™ Income 5/1 LIBOR ARM Interest Only
7/1 ARM	NA71AIO – AltQM™ Income 7/1 LIBOR ARM Interest Only
10/1 ARM	NA101AIO – AltQM™ Income 10/1 LIBOR ARM Interest Only

**Product Codes
Fully Amortizing**

Hybrid ARM	Product Code
5/1 ARM	NA51AJ – AltQM™ Jumbo 5/1 LIBOR ARM
7/1 ARM	NA71AJ – AltQM™ Jumbo 7/1 LIBOR ARM
10/1 ARM	NA101AJ – AltQM™ Jumbo 10/1 LIBOR ARM
Fixed	
15 Year	NF15AJ – AltQM™ Jumbo 15 Year Fixed

Interest Only

Hybrid ARM	Product Code
5/1 ARM	NA51AJIO - AltQM™ Jumbo 5/1 LIBOR ARM Interest Only
7/1 ARM	NA71AJIO – AltQM™ Jumbo 7/1 LIBOR ARM Interest Only
10/1 ARM	NA101AJIO – AltQM™ Jumbo 10/1 LIBOR ARM Interest Only



Correspondent Seller
Alt QM™ Guidelines
August 7, 2015

Fully Amortizing

Hybrid ARM	Product Code
5/1 ARM	NA51AN – AltQM™ Investor 5/1 LIBOR ARM
Fixed	
15 Year	NF15AN – AltQM™ Investor 15 Year Fixed

Interest Only

Hybrid ARM	Product Code
5/1 ARM	NA51ANIO - AltQM™ Investor 5/1 LIBOR ARM Interest Only

Updated guidelines for Impac’s Alt QM™ Series programs were issued on July 29, 2015 and are posted on the Impac Mortgage Corp. Correspondent website.

Impac thanks you for your patience and continued business.

If you have any questions, contact your salesperson or relationship manager at 888-850-0259 Option 1.